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Dean of the Faculty
of _____

16.09 2024

SYLLABUS

General information	Department	General economy
	Faculty	Economy
	Specialization, code	050405
	Group No.	510/4 E
	Education level	Master's degree
	Form of education	visible
	/Year of study/ Semester	1st year 1st semester
	Academic year	2024/2025
	Academic semester	autumn
Information about the subject	Subject name, code	Micro and Macroeconomics (Level III)
	Number of credits	6 credits
	Teaching load (hours)	45 hours, lecture 30, tutorial 15 hours
	Teaching methods	lecture, seminar
	Language of instruction	Azerbaijan
	Type of subject	Compulsory
	Prerequisite subject/code	Micro and Macroeconomics (Level III)
Information about the teacher	Teacher's academic degree, academic title, honorary title, surname, first name, patronymic	i.ü.f.d. Madatov Mansur Akif oglu
	Teacher's email address	mansur.medetov@wcu.edu.az
	Teacher's contact number	050-626-52-64
	Consultation hours	Every 1st day at 10:00
Description of the subject	The teaching of this course enables a deeper understanding of economics, distinguishes the stages of development of economic science, and determines the methodological foundations of the formation of economic systems. Additionally, by serving as a theoretical basis for the specialized courses to be taught later, it allows for highlighting the distinctive features of various scientific trends and schools within economics.	

Purpose of the course	The primary objective of the course is to explain the specified topics to students, equip them with essential economic analysis tools, and cultivate an independent economic mindset. Upon completing the course, students should be able to independently acquire the most important and necessary economic knowledge, analyze any economic problems that may arise in real life, and draw accurate conclusions..
Learning outcomes of the subject	After completing this course, the student will develop an understanding of the course's objectives and tasks, scientific research methods, its relationship with other sciences, the organizational forms and various tools of economic theory, the course principles, teaching methods, as well as the content and structural features.
Fənnə dair tələblər	<p>During seminar sessions, the student must be able to express and explain their ideas in a logical sequence and support them with arguments. To achieve this, the student should:</p> <ol style="list-style-type: none"> 1. Carefully familiarize themselves with the discussion questions for each seminar topic; 2. Thoroughly study the relevant lecture materials; 3. Read and study the recommended literature on the topic; 4. Prepare a brief presentation on each question discussed in the seminar; 5. Acquire practical skills by completing the assignments and exercises related to the topic; 6. Complete and submit the assigned independent work on time and at the required level; 7. Participate in colloquiums held on the scheduled dates
Academic integrity	<p>Academic integrity involves ensuring the originality of the work done and sharing others' ideas or findings with proper citation of sources. Students must avoid the following violations of academic integrity while fulfilling the requirements of the educational process:</p> <ol style="list-style-type: none"> 1. Plagiarism; 2. Cases of copying; 3. Submitting all or part of a previously completed assignment, homework, or project in another course without proper citation; 4. Citing non-existent sources or creating fake databases; 5. Preparing course materials or assignments on behalf of other students; 6. Demonstrating behaviors to gain unfair advantage (such as submitting a medical certificate without a real illness, requesting extensions or other favors based on false excuses); 7. Taking an exam on behalf of another student or having someone else take an exam in their place.
Ethical behavior	A student must conduct themselves in accordance with the provisions of the "Law on Education," specifically following clauses 32.5.1, 32.5.1.1,

	32.5.2, 32.5.3, 32.5.5 of Article 32, as well as clauses 33.3.2, 33.3.5, and 33.3.6 of Article 33.	
List of main literature	<p>List of Main Literature</p> <ol style="list-style-type: none"> 1. K. Kays, R. Feyr, <i>Microeconomics</i>, 2020, Baku 2. T.S. Vəliyev, Ə.P. Babayev, M.X. Meybullayev, <i>Economic Theory</i>, 2014, Baku 3. Q.Y. Əbdülsəlimzadə, <i>Economic Theory – Economics</i>, 2012, Baku 4. A.S. Bulatov, <i>Economics</i>, 2019, Moscow 5. N. Gregory Mankiw, <i>Principles of Economics</i>, 2017, Petersburg 6. Karl E. Case, Ray C. Fair, <i>Principles of Economics</i>, 2019, Prentice Hall, Upper Saddle River, New Jersey 	
List of Additional Literature	<p>List of Additional Literature</p> <ol style="list-style-type: none"> 1. Jocelyn Blink, Ian Dorton, <i>Economics</i>, Oxford University Press, 2018 2. Paul Krugman, Maurice Obstfeld, <i>International Economics</i>, 2019 	
Internet Resources		
Qiyətləndirmə: 100 ballıq sistem	<p>The final grade is the sum of the continuous assessment scores — seminars and colloquiums (0–30 points), independent work (0–10 points), attendance (0–10 points) — and the midterm assessment — end-of-semester exams (0–50 points).</p> <p>If practical and lab sessions are additionally included for the same course, 0–10 points are allocated for their evaluation.</p> <p>Final grade = continuous assessment + midterm assessment.</p> <p>At the end of the course, a final exam is conducted once. The student's exam answer is evaluated on a scale from 0 to 50 points (maximum 50 points). The exam can be conducted in written form or as a test. Exam questions or tests are prepared according to the content of lecture materials and seminar sessions.</p> <p>If the student scores less than 17 points on the final exam, all previously accumulated points are not counted, the student does not earn credit for the course, and an academic debt remains for this subject.</p> <p>If the student has any complaints regarding the evaluation of exam results, they may appeal to the Appeals Commission according to the general procedures established by the University.</p>	
Seminar and Colloquium	Colloquiums are held three times each semester in accordance with the academic calendar. Each colloquium is graded on a scale from 0	0-30

	to 10 points. Attendance at colloquiums is mandatory. Students who do not attend a colloquium receive a score of 0.	
Independent Work	<p>Formatting Requirements for Independent Work</p> <ul style="list-style-type: none"> • Font and size: Arial, 12 pt • Line spacing: 1.5 • Minimum length: 3 pages • Submission deadline: 2 weeks before the end of the semester 	0-10
	<p>Topics for Independent Work:</p> <ol style="list-style-type: none"> 1. Formation of Economic Theories: Mercantilists, Physiocrats 2. Formation of Economic Theories: Classical Direction, Neoclassical Direction 3. Economic Systems: Traditional Economy, Administrative-Command System, Mixed Economic System 4. Market Economy Models: American Model, German Model, Japanese Model 5. Competition. The Five Forces of Competition 6. Price Elasticity of Demand. Cross Elasticity of Demand. Income Elasticity of Demand 7. Demand, Law of Demand, Demand Curve. Non-price Factors of Demand 8. Market Economy Models: Chinese Model, Swedish Model, South Korean Model 9. Forms of Monopoly in Production: Trust, Concern, Cartel, Syndicate, Conglomerate, Consortium 10. Supply, Law of Supply, Supply Curve. Non-price Factors of Supply 11. Economic Systems 12. Factors of Production and Their Essence 13. Nature and Functions of Money 14. Classification of Production Costs 15. Production Possibility Curve and Opportunity Cost 16. Perfectly Competitive Market 17. Monopoly Competition Market. Oligopoly Competition 18. Models of Oligopoly 19. Pure Monopoly Market 20. Oligopoly Competition 21. Basic and Derivative Forms of Ownership 22. Capital as a Special Means of Production and Its Distinctive Features 23. Formation of Market Equilibrium 24. Nature and Functions of Money 25. Price Elasticity of Demand. Factors Affecting Price Elasticity of Demand 26. Technological, Organizational, and Managerial Monopoly 27. Physical and Moral Depreciation. Amortization 	

	28. Scientific Activity of Adam Smith 29. Exchanges. Fairs. Auctions 30. Scientific Activity of David Ricardo	
Attendance	For every 10% of missed class hours during the semester, 1 point is deducted. A student who misses more than 25% of the course hours is not allowed to take the exam	0-10
Exam	The exam is conducted in written form based on questions prepared by the instructor according to the course credit volume. 1. The maximum score for the exam is 50 points. • The exam score must be at least 17 points. 2. Students whose total accumulated points from the semester and the exam exceed 50 points are considered to have successfully mastered the course.	0-50

The knowledge of students based on the total points accumulated during the semester for the course is evaluated as follows:

Distribution of Scores

Point	Letter Grading	Index
100 – 91	A	• Əla – Excellent / Outstanding / A
90 – 81	B	• Çox yaxşı – Very Good / B
80 – 71	C	• Yaxşı – Good / C
70 – 61	D	• Kafi – Satisfactory / Pass / D
60 – 51	E	• Qənaətbəxş – Fair / Adequate
Below 51 points	F	• Qeyri-kafi – Unsatisfactory / Fail / F

Calendar Thematic Plan

N	Date	Course Topics	Lecture	Seminar	Textbook/Assignments
1	Week 1	Introduction to Microeconomics and Macroeconomics and Learning Methodology	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapters 1 and 2.
				2	

2	Week 2	Concept of Commodity and Market	2		. History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 3.
3	Week 3	Market Structure and Infrastructure	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 4.
4	Week 4	Formation of Demand and Supply	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 5.
5	Week 5	Economic Institutions and Ownership in a Market Economy	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 6.
6	Week 6	System-Creating Elements of the Market	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 8.
7	Week 7	Main Subjects of the Market Economy	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 9.
8	Week 8	The Role of Price in Ensuring Market Equilibrium	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 10.
9	Week 9	Competition and Monopoly. Theories of Monopolistic Competition	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 11..
10	Week 10	Firm Behavior under Perfect Competition	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 12.
11	Week 11	Firm Behavior under Monopoly	2	2	History of Economic Doctrines. Textbook. Edited

					by M.X. Meybullayev. Baku, 2002. Chapter 13.
12	Week 12	National Economy and Social Reproduction	2		History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 15.
13	Week 13	Key Macroeconomic Indicators and Their Measurement	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapters 16 and 17.
14	Week 15	Finance and Taxation, Economic Theory of Government Expenditures and Public Debt	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapter 18.
15	Week 16	National State Interests and the Country's Economic Security	2	2	History of Economic Doctrines. Textbook. Edited by M.X. Meybullayev. Baku, 2002. Chapters 20 and 21.
		TOTAL:	30	30	

Instructor:

Head of Department:

Approved by the Department Meeting Protocol dated _____, No. _____

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