



**MINISTRY OF EDUCATION OF THE REPUBLIC OF AZERBAIJAN
WESTERN CASPIAN UNIVERSITY**

"I confirm" Head of Department _____
Protocol No. ____ Date: " ____ " February 2025

Syllabus

General Information	Department of Economics	Finance and Accounting
	Faculty	Economics and Business
	Specialization, code	00246
	Group №	532 ML
	Education level	bachelor
	Education form	Full-time
	/ Academic year/Semester	2022/2023
	Academic year	
Information about the subject	Academic semester	Spring
	Subject name, code	Government Finance
	Number of credits	30
	Teaching load (hours)	30
	Teaching methods	Lecture, presentation
	Language of instruction	English
	Type of subject	Compulsory
Information about the teacher	Prerequisite subject/code	IF-BO3
	Name, surname, patronymic, academic degree, academic title	PhD in Economics – Ashraf Abulfaz oglu Hasanov
	Teacher's email address	ashraf1951@mail.ru
	Teacher's contact number	+994 50 235 47 46
Description of the subject	Consultation hours	Tuesdays at 11:00 AM
	The study of the fundamentals of public finance is an integral part of modern economic education. The growth of a country's economic power and the increasing role of finance in society make it essential to teach the fundamentals of public finance in all economics-oriented faculties of higher education institutions. The subject "Public Finance" covers the financial system of the Republic of Azerbaijan, the fundamentals of public finance, the rights and responsibilities of financial authorities and other participants in financial relations, the forms and methods of state financial control, the basics of budget legislation, and other related issues	

The purpose of the subject	The objective of the course is to develop students' analytical knowledge and skills in the field of public finance. The course is intended for students specializing in economics and management. 2 Main tasks of the course: • To introduce students to the public sector economy by exploring topics related to public finance; • To develop students' analytical knowledge and skills in the field of public finance; • To provide knowledge about the formation of government revenues and expenditures, as well as their impact on the economy.
Learning outcomes of the subject	ere are the titles of the lecture topics to be delivered to students for this course: 1. Fundamentals of public finance 2. State regulation of the financial system 3. Government revenues 4. Direct taxes 5. Indirect taxes 6. Government expenditures 7. Public finance for social services 8. The state budget as the basis of public finance 9. Extra-budgetary funds 10.Public credit and management of public debt 3 11.Institutional authorities in public finance: financial policy and financial mechanism 12.Public financial control 13. Financial market 14.Interaction between state and municipal finance 15.The role of public finance in the system of international financial relations
Subject requirements	<ul style="list-style-type: none"> - Know the necessity of the emergence of a development economy; - - Be able to analyze the micro and macro level factors of a development economy; - - Know the most important theories of economic development, be able to analyze facts and policies; - - Categorize countries according to existing development criteria; - - Be able to make economic policy proposals appropriate to the level of development; - - Understand the economic, social and environmental aspects of the concept of sustainable development; Formation of the ability to make logical judgments, draw conclusions and justify them.
Academic integrity	<ol style="list-style-type: none"> 1. Explains the goals and objectives of development economics, research methods, and its relationship with other sciences. 2. Differentiates the forms of organizing development economics education, identifies and applies the appropriate form for the topic. 3. Describes and explains the tools of development economics education, identifies and selects visual aids for specific lessons. 4. Explains and describes the principles and teaching methods (technologies) of development economics education. 5. Understands the necessity of the emergence of development economics and is able to propose corresponding economic policies. 6. Differentiates the content lines of development economics, explains the characteristics of their construction, lists the standards to be formed for each content line, and applies the methodology for forming these standards. 7. Differentiates the types of practical assignments used in development economics education. 8. Conducts logical reasoning, draws conclusions, and justifies them.
Ethical behavior	Lecture, lecture-presentation 2. Discussion and topic debate 3. Use of video materials and other visual aids ASSESSMENT METHODS (exams, tests, course work, and independent work): Consultation

	hours are organized before the exam. 1. Exams and interim assessments (colloquiums) are conducted through opened questions and macroeconomic problems. 2. Issues related to students' admission to exams and interim assessments are resolved by the faculty dean. Exams and interim assessments are conducted according to the "Regulations on the Organization of Credit System Education at Bachelor's and Master's Levels in Higher Education Institutions," approved by the Cabinet of Ministers of the Republic of Azerbaijan on December 24, 2013, No. 348. 3. Topics for course papers and relevant literature are provided to students in advance. The defense of course papers is accepted by a commission established by the department. 4. During the semester, each student must complete 5 independent assignments. The topics of the independent assignments cover the material studied. Each independent assignment is graded on a 10-point scale, and the final result is the numerical average of all independent assignments.	
List of main literature	.X. Hasanli et al., Finance, Baku, textbook, 2012 2. Jonathan Gruber, Public Finance and Public Policy (Translation of the international edition supported by Azerbaijan International Bank), TEAS Press Publishing House, Baku, 2021 3. Elchin Suleymanov, Public Finance, Caucasus University Press, Baku, 2015 4. Harvey Rosen and Ted Gayer, Public Finance, 10th edition, McGraw-Hill, 2014 5. Metin Erdem, Doğan Şenyüz, İsmail Tatlıoğlu, Public Finance (Kamu Maliyesi), Ekin Publishing, 2017 6. Anadolu University, Public Finance (Kamu Maliyyesi), 2006	
List of additional literature	All lecture texts and presentations for the course, as well as necessary exercise materials, are provided in electronic format on the university website in the "Virtual University" section (www.vu.aseu.az).	
Internet resources		
Rating: 100-point system	The final grade is the sum of the points given for the current assessment - seminars and colloquiums (0 - 30 points), independent work (0 - 10 points), attendance (0 - 10 points) and intermediate assessment - end-of-semester exams (0 - 50 points). If additional experimental and practical lessons are planned for the same subject, (0 - 10) points are allocated for the assessment of these lessons. Final grade = current assessment + intermediate assessment	
Seminar and colloquium	Colloquiums are organized 3 times per semester according to the academic calendar. Each colloquium is evaluated with 0 - 10 points. The colloquium is mandatory. A student who does not participate in the colloquium is given 0 points.	0-30
Freelance work	Writing guidelines required for freelance work Font and size: Arial 12 pt Line spacing: 1.5 Total length of work: minimum 3 pages Deadline for submission: 2 weeks before the end of the semester	0-10
Attendance	1 point is deducted for every 10% of the hours allocated for teaching the subject during the semester. A student who misses more than 25% of the lessons in the subject will not be allowed to take the exam.	0-10
Exam		0-50

The knowledge of students is assessed according to the total number of points accumulated during the semester in the subject as follows:

Distribution of points

Score	Letter grade	Indicator
100 – 91	A	“fine”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“enough”
60 – 51	E	"satisfactory"
Below 51 points	F	“insufficient”

Calendar thematic plan

N	Date	Subject topics	Lecture	Seminar	Textbook/Assignments
1		The subject of finance. The essence of finance. Functions of finance. Composition of financial resources. The relationship of the finance discipline with other sciences.	2	2	
2		The concept of the financial system and its economic essence. Structure and construction principles of the financial system. Characteristics of the spheres and rings of the financial system of the Republic of Azerbaijan. Functional and institutional financial system of the Republic of Azerbaijan	2	2	
3		Revenues of the state budget and consolidated budget. Para-fiscal revenues. Government debts. Revenues from privatization and leasing, etc.	2	2	
4		The concept of tax and tax terminology. Classification of taxes. Economic effects of direct taxes. The concept of government revenues. Taxes	2	2	
5		The concept and types of tax burden. VAT and excise taxes. Distribution and analysis of the tax burden. Tax collection and economic efficiency	2	2	
6		The essence of government expenditures, classification of expenditures, and types of expenditures.	2	2	
7		Why should the state participate in education and how does it participate? Measuring the benefits obtained from education. The role of the state in higher education. Social insurance	2	2	

		and redistribution. What is social protection and how does it work? Pension and unemployment insurance. Characteristics of healthcare services as a public good. Healthcare system. Healthcare financing. Medical insurance			
8		The essence of the state budget. The budget process. The concept of the budget. The budget system of Azerbaijan. Budget deficit, its impact on the economy, and financing	2	2	
9		Classification of extra-budgetary state funds. The concept and types of income distribution. Relative income inequality. Absolute poverty and poverty levels. Equitable income distribution and government expenditures.	2	2	
10		Types of public credit. Domestic and external public credit. Management and financing of public debt.	2	2	
11		Distribution of institutional authorities in the organization of public finance. Financial policy and financial mechanism	2	2	
12		Forms and methods of financial control. Classification of financial control. State financial control bodies.	2	2	
13		The essence and structure of the financial market. Securities and their classification. Functions and characteristics of securities. Functions of the securities market. Professional participants in the securities market.	2	2	
14		Provision of public goods in a centralized manner and at the level of local self-government bodies. Relations between budget levels. Local self-government finance.	2	2	
15		The essence of international financial relations. International financial credit organizations.	2	2	
		TOTAL:	30	30	

Prepared by: Prepared by: PhD, Professor N.N. Khudiyev